

TREASURERS REPORT June 1, 2022 - May 31, 2023
TOWNSHIP 29 WATER ASSOCIATION

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|---|---|-----------------------|
| TOWNSHIP 29 FUNDS AS OF MAY 31, 2022 | | |
| Bank Account Balances | | |
| Active Checking Account | | \$ 17,379.18 |
| Money Market - Reserve | | \$ 46,624.96 |
| Money Market - Loan | | \$ 10,368.86 |
| TOTAL FUNDS ON HAND June 1, After May 2022 Expenses | | \$ 74,371.04 |
| FUNDS RECEIVED June 1, 2022 through May 31, 2023 | | |
| Annual Lot Fees | 27 LOTS@\$200.00 PER LOT | \$5,200.00 |
| Annual User Fees | 24 USERS@300.00 PER USER | \$6,900.00 |
| Annual Reserve Fee per lot | 27 LOTS@\$600.00 PER LOT | \$14,700.00 |
| Annual Consumption Fee per gallon water usage | Gallons Used@.002/per gallon | \$ 1,463.58 |
| Special 1x Well Replacement Assessment - not invoiced | 27 LOTS@ | \$ 2,600.00 |
| Interest Earned on Accounts | loan and reserve accounts | \$ 35.00 |
| TOTAL FUNDS AS OF May 31, 2023 | | \$ 30,898.58 |
| TOTAL CREDITS | sum of Funds In Accts + Funds Received | \$ 105,269.62 |
| LESS EXPENSES PAID June 1, 2022 through May 31, 2023 | | |
| The Douglas Group/P | Insurance Premium | \$ 2,001.00 |
| Water & Wastewater Services | water management | \$ 8,705.62 |
| Edge Analytical | sample testing by lab | \$ 2,444.30 |
| Puget Sound Energy | electricity for well | \$ 1,094.78 |
| VanderYacht Propane Inc | propane refill and monitoring | \$ 366.91 |
| Department of Health | annual operating permit & sanitary survey | \$ 700.60 |
| Secretary of State | Non-profit filing | \$ 20.00 |
| Post Office | annual box rental | \$ 156.00 |
| Whidbey Island Water System Association | membership dues | \$ 48.00 |
| misc | generator plaque, transposition error | \$ 11.13 |
| Blow-off project - Water & Wastewater | Water & Wastewater - locate | \$ 50.36 |
| Well replacement project | Local Permits-Recording, Access/Grading, Misc | \$ 14,784.54 |
| | Well Driller, and filing fee with State DOE | \$ 15,358.59 |
| Department of Health Loan Repayment | loan payment made Oct 2022 | \$ 12,018.50 |
| TOTAL EXPENSES AS OF May 31, 2023 | | \$ (57,760.33) |
| TOTAL CREDITS LESS DEBITS | | \$ 47,509.29 |
| TOWNSHIP 29 FUNDS AS OF MAY 31, 2023 | | |
| Bank Account Balances | | |
| Active Checking Account | | \$ 7,498.97 |
| Money Market - Loan | | \$ 4,352.10 |
| Money Market - Reserve | | \$ 35,658.22 |
| TOTAL FUNDS ON HAND After May 2023 Expenses | | \$ 47,509.29 |

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|--|-----------------|
| ORIGINAL LOAN AMOUNT (interest rate of 0.500%) | \$ 192,195.00 |
| Term Years 21 | 5 yrs remaining |
| Loan Payment Paid 2022 | |
| Principal | \$ 11,668.45 |
| Interest Rate 0.500% | \$ 350.05 |
| Loan Payment made October 2022 | \$ 12,018.50 |
| | |
| TOTAL of Principal Payments Remaining | \$ 58,342.28 |
| TOTAL of Interest Payments Remaining | \$ 874.84 |
| LOAN BALANCE after October 2022 | \$ 59,217.12 |

2021-2023 Projects Approved - Details

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|---|-----------------------|
| Generator Project Summary | |
| donation from Virginia Thompson in Bill's name | \$ 18,900.00 |
| installation | \$ (17,481.41) |
| propane | \$ (637.20) |
| carryover reported June, 2022 | \$ 781.39 |
| propane refill | \$ (312.51) |
| auto monitoring annual fee | \$ (54.40) |
| remaining balance June, 2023 | \$ 414.48 |
| | |
| Blow-off Project Summary | |
| Reserve allocation | \$ 5,000.00 |
| expense to date reported June, 2022 | \$ (2,553.31) |
| expense to date reported June, 2023 | \$ (1,772.44) |
| remaining in reserve for future efforts | \$ 674.25 |
| Total expensed | \$ (4,325.75) |
| | |
| Well Replacement Project Summary | |
| est budget with contingency - approved for assessment | \$ 35,000.00 |
| site survey, permits, fill & grade | \$ (760.90) |
| remaining balance June, 2022 | \$ 34,239.10 |
| site survey, permits, fill & grade, regrading | \$ (14,784.54) |
| well drilling & wq testing | \$ (15,358.59) |
| plumbing, electrical connection to wellhouse works | \$ - |
| engineering analysis and stamp of well report... | \$ - |
| remaining balance June, 2023 | \$ 4,095.97 |
| Total expensed | \$ (30,904.03) |
| | |

Corrected

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|-------------|
| \$ 5,000.00 |
| \$ 4,275.39 |
| \$ 50.36 |
| \$ 674.25 |
| \$ 4,325.75 |