

**TREASURERS REPORT June 1, 2023 - May 31, 2024**  
**TOWNSHIP 29 WATER ASSOCIATION**

<b>TOWNSHIP 29 FUNDS AS OF MAY 31, 2023</b>		
Bank Account Balances		
Active Checking Account		\$ 7,498.97
Money Market - Loan		\$ 4,352.10
Money Market - Reserve		\$ 35,658.22
<b>TOTAL FUNDS ON HAND June 1</b>		<b>\$ 47,509.29</b>
<b>FUNDS RECEIVED June 1, 2023 through May 31, 2024</b>		
Annual Lot Fees	27 LOTS@\$200.00 PER LOT	\$ 5,400.00
Annual User Fees	24 USERS@300.00 PER USER	\$7,200.00
Annual Reserve Fee per lot	27 LOTS@\$600.00 PER LOT	\$15,300.00
Annual Consumption Fee per gallon water usage	Gallons Used@.002/per gallon (2022-2023)	\$ 1,612.98
Annual Consumption Fee per gallon water usage (sale)	Gallons Used@.002/per gallon (2023-2024)	\$ 429.97
Special 1x Well Replacement Assessment \$2600 booked and reported in prior year, j100% collected	27 LOTS@\$1,300 PER LOT	\$ 32,500.00
Special Assessment New Source Approval with up to 4x partial pays	27 LOTS@\$2,000 PER LOT with 4 payment option at \$500 each February & July 2024-2025	\$ 16,500.00
Interest Earned on Accounts	loan and reserve accounts	\$ 275.85
<b>TOTAL FUNDS AS OF May 31, 2024</b>		<b>\$ 79,218.80</b>
<b>TOTAL CREDITS</b>	sum of Funds In Accts + Funds Received	<b>\$ 126,728.09</b>
<b>LESS EXPENSES PAID June 1, 2023 through May 31, 2024</b>		
The Douglas Group/P	Insurance Premium	\$ 2,181.00
Water & Wastewater Services	water management	\$ 16,082.10
Edge Analytical	sample testing by lab	\$ 2,307.00
Puget Sound Energy	electricity for well	\$ 1,409.67
VanderYacht Propane Inc	propane refill and monitoring	\$ 54.40
Jerry Beck	generator service	\$ 423.90
Department of Health	annual operating permit & sanitary survey	\$ 262.00
Secretary of State	Non-profit filing	\$ 20.00
Post Office	first 6 months + annual box rental	\$ 249.00
Miscellaneous	DJ, etc	\$ 100.47
Whidbey Island Water System Association	membership dues	\$ 48.00
SaviBank	check reorder	\$ 30.87
Well replacement project	Engineering,testing for source water approval permit	\$ 13,063.46
Department of Health Loan Repayment	loan payment made Oct 2023	\$ 11,960.16
<b>TOTAL EXPENSES AS OF May 31, 2024</b>		<b>\$ (48,192.03)</b>
<b>TOTAL CREDITS LESS DEBITS</b>		<b>\$ 78,536.06</b>
<b>TOWNSHIP 29 FUNDS AS OF MAY 31, 2024</b>		
Bank Account Balances		
Active Checking Account		\$ 5,552.87
Money Market - Loan		\$ 7,053.16
Money Market - Reserve		\$ 65,930.03
<b>TOTAL FUNDS ON HAND After May 2024 Expenses</b>		<b>\$ 78,536.06</b>

**TREASURERS REPORT June 1, 2023 - May 31, 2024**  
**TOWNSHIP 29 WATER ASSOCIATION**

ORIGINAL LOAN AMOUNT (interest rate of 0.500%)	\$	192,195.00
Term Years 21	4 yrs remaining	
Loan Payment paid October, 2023		
Principal	\$	11,668.45
Interest Rate 0.500%	\$	291.71
Total Loan Payment made October 2023	\$	11,960.16
TOTAL of Principal Payments Remaining	\$	46,673.83
TOTAL of Interest Payments Remaining	\$	583.13
LOAN BALANCE after October 2023	\$	47,256.96

2021-2024 Projects Approved - Details

<b>Generator Project Summary</b>		
donation from Virginia Thompson in Bill's name	\$	18,900.00
installation	\$	(17,481.41)
propane	\$	(637.20)
<b>carryover reported June, 2022</b>	\$	<b>781.39</b>
propane refill	\$	(312.51)
auto monitoring annual fee	\$	(54.40)
<b>remaining balance June, 2023</b>	\$	<b>414.48</b>
generator servicing Jerry Beck & Co	\$	423.90
propane refill	\$	-
auto monitoring annual fee Vanderyacht	\$	54.40
<b>donated funds fully utilized, 2024 operating funds</b>	\$	<b>(63.82)</b>
<b>Well Replacement Project Summary</b>		
Well drilling assessment (approved 2021)	\$	35,100.00
site survey, permits, fill & grade	\$	(760.90)
<b>remaining balance well drilling June, 2022</b>	\$	<b>34,339.10</b>
site survey, permits, fill & grade, regrading	\$	(14,784.54)
well drilling & initial wq testing	\$	(15,358.59)
<b>carry over well drilling balance June, 2023</b>	\$	<b>4,195.97</b>
New source approval assessment - engineering, wq & plan (approved 2023)	\$	54,000.00
<b>Total for new source approval &amp; start up, compliance</b>	\$	<b>58,195.97</b>
engineering analysis and stamp of well report...	\$	(5,896.15)
sampling and analysis for new source approval	\$	(7,167.31)
additional water system document preparation		
plumbing, electrical to wellhouse works, possible drainage		
<b>Total expensed</b>	\$	<b>(43,967.49)</b>
<b>funds to complete new well source</b>	\$	<b>45,132.51</b>

Spyder & Doug  
Aquatech

Garrison  
Aquatech  
TBD  
TBD