

## Treasurer's Report June 2013

Checking Balance	46,146.00
Money Market	9,217.77
Money Market (account required for loan)	8,946.16
CD's Balance	19,234.75
<b>Township 29 Water Assoc Funds as of May 31, 2012</b>	<b>\$ 83,544.68</b>

### FUNDS RECEIVED JUNE 1, 2011 thru MAY 31, 2012

	28 Lots @ \$200 per lot	5,600.00
	24 users @ \$600.00	15,600.00
Interest earned on deposits	CD's \$ 94.56 MMA's \$25.53	120.09
Loan draw #11		21,337.72
Credit prorata Assoc Dues (Brevik fr Hardenberg)		567.00
Hardenberg reimbursement for new meter		60.00
Morressey reimbursement ( King Water bill)		142.86
<b>TOTAL FUNDS</b>		<b>\$ 43,427.67</b>

**TOTAL CREDITS** **\$ 126,972.35**

### EXPENSES

King Water Company	Standard billing plus repair work to correct water flow problems on Thistle, locates for Morressey and new Hardenberg meter	9,823.49
The Douglas Group	Insurance Premium	1,411.00
Puget Sound Energy	Electricity for well	577.09
Secretary of State	Annual Report Filing	10.00
Department of Health	Operating Permits	254.56
Post Office	P O Box Key & Rental	44.00
Post Office	Stamps and Plot Map	22.45
Evergreen Rural Water	Membership	71.40
Whidbey Island Water System's Association	Annual Dues	48.00
Brevik reimbursed proata Assoc. Dues		567.00
Kurt Groesch reimbursement	Recording fee for Morrissey Easement	77.00
Harrison-Benis LLP (attorney)	Drafting easement Morrissey	420.00
Garrison Engineers	Project Management	4,268.37
Spiderman Escavating, LLC		2,149.54
John Piazza Jr. Construction		42,000.00
Annual Loan Payment made 2012		6,807.55

**TOTAL EXPENSES** **\$ 68,551.45**

**Township 29 Funds on May 31, 2013**

Credits less Expenses

**\$ 58,420.90**

**BANK ACCOUNTS BALANCES AS OF MAY 31, 2013**

Regular Checking Account	20,509.68
Money Market Account	9,231.62
Money Market Account (Account required for Loan)	9,350.29
CD's \$ 7581.09 & \$ 11748.22	19,329.31
<b>TOTAL FUNDS</b>	<b><u>\$ 58,420.90</u></b>

Items in blue are loan related

REGULAR CHECKING

MONEY MARKET

MONEY MARKET (ACCOUNT REQUIRED FOR LOAN)

CD'S

TOTAL BANK ACCOUNTS BALANCES

TOTAL BANK ACCOUNTS BALANCES AS OF MAY 31, 2013

TOTAL FUNDS

TOTAL FUNDS AS OF MAY 31, 2013

TOTAL FUNDS

TOTAL FUNDS

DEPARTMENT OF FINANCE

**RECAP OF PROJECT FUNDS**

**ORIGINAL LOAN AMOUNT**

	\$	<b>192,925.00</b>
Less Loan fee		1,910.00
Loan draws 1 thru 11		134,757.68
Loan draw #12		14,975.28
<b>Available loan balance after draws 1-12</b>	<b>\$</b>	<b><u>41,282.04</u></b>
Future commitments	\$	<b>83,500.00</b>
Less Loan balance after 12th draw (pending receipt of funds )		<b>(41,282.04)</b>
Extra funds required to cover the commitments	\$	<b>(42,217.96)</b>
<u>Paid to date:</u>		
Principal payments	\$	20,780.64
Interest paid	\$	1,105.77

Future loan payments estimated to be \$11,000.00 annually