

Treasurer's Report June 2012

Checking Balance	55,001.04
Money Market	9,200.94
Money Market (account required for loan)	8,573.91
CD's Balance	<u>19,005.80</u>
Township 29 Water Assoc Funds as of May 31, 20011	\$ 91,781.69

FUNDS RECEIVED JUNE 1, 20011 thru MAY 31, 2012

		5,600.00
	28 Lots @ \$200 per lot	5,600.00
	23 users @ \$600.00	13,800.00
Interest earned on deposits	CD's \$228.95 MMA's \$28.15	257.10
No loan draws this year		
Credit for returned unused check		<u>127.40</u>
TOTAL FUNDS RECEIVED		\$ 19,784.50

TOTAL CREDITS

EXPENSES

King Water Company	Includes repair work re: Spieler/Brevik	3,811.20
The Douglas Group	Insurance Premium	1,399.00
Puget Sound Energy	Electricity for well	447.05
Secretary of State	Annual Report Filing	10.00
Department of Health	Operating Permits	247.12
Post Office	P O Box Key & Rental	42.00
Post Office	Stamps & Checks-	8.80
Miscellaneous	Food etc for annual meeting	27.62
Evergreen Rural Water	Membership	71.40
Whidbey Island Water System's Association	Annual Dues	48.00
Piazza Construction	Balance due Building Permit	2,838.37
Island County Health Department	Sanitary Survey	349.00
Spiderman	Meter work (Harvey)	653.29
Garrison Engineers	Project Management	11,129.59
Hub International NW	Bond for Piazza	100.00
<u>Annual Loan Payment made 2010</u>		<u>6,839.07</u>

TOTAL EXPENSES

\$ 28,021.51

in acct

BANK ACCOUNTS BALANCES AS OF MAY 31, 2012

Regular Checking Account	46,146.00
Money Market Account	9,217.77
Money Market Account (Account required for Loan)	8,946.16
CD's \$ 7539.40 & \$ 11695.35	19,234.75
TOTAL FUNDS	\$ 83,544.68

ORIGINAL LOAN AMOUNT

Less Loan fee	\$ 192,925.00
Loan draws 1 thru 10 (no loan draws in current year)	1,910.00
Available loan balance as of May 31, 2012	\$ 113,419.96

Balance of LOA

To Date:

Total loan draws	\$ 115,329.96
Principal payments	14,477.35
Outstanding loan balance	\$ 100,852.61
Interest paid to date	1,105.77

Correct This

Annual loan payments are \$6,303.29 to principal plus interest on outstanding balance

Amounts in blue are project & loan related