

Treasurer's Report June 2011

Checking Balance	54,486.67
Money Market	9,179.15
Money Market (account required for loan)	8,060.26
CD's Balance	18,898.28
Township 29 Water Assoc Funds as of May 31, 2010	\$ 90,624.36

FUNDS RECEIVED JUNE 1, 2009 thru MAY 31, 2011

	28 Lots @ \$200 per lot	5,600.00
	24 users @ \$600.00	13,800.00
Interest earned on deposits	CD's \$107.52 MMA's \$41.55	149.07
No loan draws this year		
TOTAL FUNDS RECEIVED		\$ 19,549.07

TOTAL CREDITS **\$ 110,173.43**

EXPENSES

King Water Company	Water Management	4,420.59
The Douglas Group	Insurance Premium	1,394.00
Puget Sound Energy	Electricity for well	542.51
Secretary of State	Annual Report Filing	10.00
Department of Health	Operating Permits	157.00
Post Office	New P O Box Key & Rental	40.00
Post Office	Stamps & Checks-	36.45
Miscellaneous	Food etc for annual meeting	109.20
Evergreen Rural Water	Membership	71.40
Whidbey Island Water System's Association	Annual Dues	48.00
Coastal Community Bank	Bank Service Charge	9.00
Piazza Construction	Balance due Building Permit	468.00
Island County Planning & Development	Permit Applications	254.80
Thatcher & Morrison	Balance due Boundary Survey	800.00
Garrison Engineers	Project Management	3,007.58
King Water Company	Discuss Pumhouse modification	326.10
<u>Annual Loan Payment made 2010</u>		<u>6,697.11</u>

TOTAL EXPENSES **\$ 18,391.74**

Township 29 Funds on May 31, 2011

Credits less Expenses

\$ 91,781.69

Amounts in blue are project related & loan related

Amount in red represents adjusted checking account balance as of May 31, 2010 after adding a portion of loan draw #10 in the amount of \$30,436.00 which was drawn in 2010 to cover an invoice from Piazza Construction. The work was never done and the invoice was cancelled. The funds drawn could not be credited back to the loan and have remained in the checking account.

BANK ACCOUNTS BALANCES AS OF MAY 31, 2011

Regular Checking Account	55,001.04
Money Market Account	9,200.94
Money Market Account (Account required for Loan)	8,573.91
CD's \$7438.36 & \$11567.44	<u>19,005.80</u>
TOTAL FUNDS	\$ 91,781.69

ORIGINAL LOAN AMOUNT

	\$ 192,925.00
Less Loan fee	1,910.00
Loan draws 1 thru 10 (no loan draws in current year)	<u>113,419.96</u>
Available loan balance as of May 31, 2011	\$ 77,595.04

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