

## Treasurer's Report June 2010

Checking Balance	8,605.81
Money Market	9,134.06
Money Market (account required for loan)	10,014.92
CD's Balance	18,658.80
<b>Township 29 Water Assoc Funds as of May 31, 2009</b>	<b>\$ 46,413.59</b>

### FUNDS RECEIVED JUNE 1, 2009 thru MAY 31, 2010

	28 Lots @ \$200 per lot	5,600.00
	24 users @ \$600.00	14,400.00
Interest earned on deposits	CD's \$239.48 MMA's \$89.03	328.51
Loan draws 6th 7th 8th 9th 10th		85,479.68
<b>TOTAL FUNDS RECEIVED</b>		<b>\$ 105,808.19</b>

**TOTAL CREDITS** **\$ 152,221.78**

### EXPENSES

King Water Company	Water Management	3,644.06	} Normal yearly costs
The Douglas Group	Insurance Premium	1,150.00	
Puget Sound Energy	Electricity for well	501.61	
Secretary of State	Annual Report Filing	10.00	
Department of Health	Operating Permits	157.00	
Lawn Maintenance	James Davis	603.41	
Post Office	New P O Box Key & Rental	47.00	
Post Office	Stamps & Checks-	55.17	
Miscellaneous	Food etc for annual meeting	83.40	
Evergreen Rural Water	Membership	71.40	
Whidbey Island Water System's Association	Annual Dues	48.00	
Piazza Construction		13,219.07	
Island County Planning & Development	Permit and Variance Request	1,066.00	
Well Done Drillers		16,475.55	
Thatcher & Morrison	Survey/Mark to clear water line	390.00	
Garrison Engineers	Project Management	20,870.23	
Whidbey News Times	Advertising bids	739.62	
Island County Engineering		137.30	
Island County Public Works	Application Access County Rd	80.00	
Associated Earth Sciences, Inc.	Hydro geologist	250.00	
Piazza Construction	Pending payment	30,436.00	
<u>Annual Loan Payment made 2009</u>		1,998.60	
<b><u>TOTAL EXPENSES</u></b>		<b>\$ 92,033.42</b>	

**Township 29 Funds on May 31, 2010** Credits less Expenses **\$ 60,188.36**

Amounts in blue are project related & loan related

**BANK ACCOUNTS BALANCES AS OF MAY 31, 2010**

Regular Checking Account	24,050.67
Money Market Account	9,179.15
Money Market Account (Account required for Loan) < <i>to pay annual interest on LOAN</i>	8,060.26
CD's \$7432.05 & \$11,466.23	18,898.28
<b>TOTAL FUNDS</b>	<b>\$ 60,188.36</b>

**ORIGINAL LOAN AMOUNT**

Less Loan fee	\$ 192,925.00
Less Previous Loan draws 1 thru 5	1,910.00
Less current year Loan draws 6 thru 10	27,940.28
Available loan balance as of May 31, 2009	85,479.68
	<b>\$ 77,595.04</b>

*Left on LOAN  
for  
project*