

TOWNSHIP 29 WATER ASSOCIATION

Treasurer's Report June 2009

Checking Balance	1,508.07
Money Market	7,455.55
Savings Balance	1,605.73
CD's Balance	<u>18,082.83</u>
Township 29 Water Assoc Funds as of May 31, 2008	\$ 28,652.18

FUNDS RECEIVED JUNE 1, 2008 to MAY 31, 2009

	28 Lots @ \$200 per lot	5,600.00
	24 users @ \$600.00	14,400.00
Interest earned on deposits	CD's \$575.97 MMA's \$136.04	712.01
Loan draws 3rd 4th 5th		<u>19,913.83</u>
FUNDS RECEIVED		\$ 40,625.84

TOTAL CREDITS **\$ 69,278.02**

EXPENSES

King Water Company	Water Management	3,505.14
The Douglas Group	Insurance Premium	1,200.00
Puget Sound Energy	Electricity for well	482.67
Secretary of State	Annual Report Filing	10.00
Department of Health	Operating Permits	25.00
Department of Health	Sanitary Survey	313.00
Department of Health	Certificate	132.00
Lawn Maintenance	Mike Gibbons	450.00
Post Office Box	Post Office	38.00
Coastal Bank	Safety Deposit Box	25.00
Miscellaneous	postage, check order etc	125.11
Evergreen Rural Water	Membership	71.40
Whidbey Island Water System's Association	Annual Dues	48.00
James Kotschwar, Attorney	Agreement for easement	487.50
Hallbauer Consulting	Project -Infiltration Design	225.00
Health Department	Project review fee	710.00
Garrison Engineers	Project Management	14,968.27
<u>Annual Loan Payment made 2008</u>		<u>48.34</u>

TOTAL EXPENSES**\$ 22,864.43****Funds on deposit as of May 31, 2009**

Credits less Expenses

\$ 46,413.59

Amounts in blue are project related & loan related

BANK ACCOUNTS BALANCES AS OF MAY 31, 2009

Regular Checking Account	8,605.81
Money Market Account	9,134.06
Money Market Account (Account required for Loan)	10,014.92
CD's (\$11302.23) (\$7356.57)	<u>18,658.80</u>
TOTAL FUNDS	\$ 46,413.59

<u>ORIGINAL LOAN AMOUNT</u>	\$ 192,925.00
Less Loan fee	1,910.00
Less Five Loan draws	<u>27,940.28</u>
Available loan balance as of May 31, 2009	\$ 163,074.72